

Idaho Public Utilities Commission

Brad Little, Governor

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Eric Anderson, President John R. Hammond, Jr., Commissioner Edward Lodge, Commissioner

Case No. FMT-T-24-01 Order No. 36397 Contact: Adam Rush Office: (208) 334-0339 E-mail: adam.rush@puc.idaho.gov

NEWS RELEASE: Commission approves telecom's application asking that equipment is qualified broadband equipment.

BOISE (Nov. 21, 2024) – The Idaho Public Utilities Commission has approved an application submitted by Farmers Mutual Telephone Company asking that equipment it installed in 2023 be designated as qualified broadband equipment.

Farmers Mutual Telephone Company said it invested approximately \$696,921 in this type of equipment in 2023. The telecom also said it offered, at the lowest, transmission rates of 25 megabits per second to a subscriber and 3 megabits per second from a subscriber. In addition, the company said it provided broadband service to 2,813 customers in Idaho.

Idaho code allows a taxpayer to receive an income tax credit for having installed qualified broadband equipment during a calendar year. Before the taxpayer is eligible for the credit, it must apply to the commission for an order confirming the installed equipment is qualified broadband equipment as defined in Idaho code. The statute defines this type of equipment as being capable of transmitting signals at a rate of at least 200,000 bits per second to a subscriber and at least 125,000 bits per second from a subscriber and is primarily used to provide services in Idaho to public subscribers.

Additional information is available at: puc.idaho.gov/case/Details/7390.